



Town of Winnipeg Beach By-Law 06/2018

Being a by-law of the Town of Winnipeg Beach to establish an "Infrastructure Reserve Fund".

WHEREAS Section 168(1) of the Municipal Act S.M. 1996,c .58 provides:

Council may establish reserve funds

168(1) A council may by by-law establish reserve funds for any general or specific purpose.

WHEREAS The council of the Town of Winnipeg Beach deems it expedient and in the best interest of the said municipality to establish a reserve fund for the purpose of funding the construction, acquisition, replacement or maintenance of infrastructure required for the delivery of services to the ratepayers of the Municipality;

NOW THEREFORE the Council of the Town of Winnipeg Beach enacts:

1. THAT the Town of Winnipeg Beach Infrastructure Reserve Fund herewith be established.
2. THAT the annual financial plan will set out the amount to be allocated annually to the Town of Winnipeg Beach Infrastructure Reserve Fund.
3. THAT for the purposes of this By-Law, infrastructure is defined as roads, bridges, sidewalks, drainage, power and buildings, but does not include any infrastructure related to the delivery of water and wastewater services.

DONE AND PASSED by the Council of the Town of Winnipeg Beach in open Council assembled this 25th day of April, 2018.

Tony Pimentel
Mayor

Kerry Lawless
Chief Administrative Officer

Read a first time the 28th day of March, 2018 (Res #65-2018)

Read a second time the 25th day of April, 2018 (Res #94-2018)

Read a third time the 25th day of April, 2018 (Res #95-2018)